

Press Release

Espiga Capital invests in the Ydilo Group

Madrid, 20th October, 2009

Espiga Capital has acquired 49% of the capital in the Ydilo Group from funds managed by Mercapital, Grupo IBV and Dinamia. The rest of the shareholding stakes remain in the hands of the company board led by Javier Álvarez Vara and Domingo López Montesdeoca of the group, Ericsson España, and Javier Vega de Seoane, a founding partner.

The Ydilo Group specializes in automated customer services in two lines of business: speech recognition services and multimedia mobile applications. The latter is developed under the Movidilo trademark. In this new phase, Espiga Capital together with the management team and the rest of the shareholders will further develop the group based on:

- Reinforcing the role as a specialist provider of value-added speech recognition services. With this in mind, the company will explore the possibilities for international expansion by forging strategic alliances with local providers.
- Promoting and selling multimedia mobile technology: in recent years Movidilo has made significant investments to finance the launch of this business. Now the focus is to successfully implement this technology in the market.

Additionally, the opportunities for international expansion will be analyzed via selective acquisitions of companies that complement each line of business.

About Espiga

Espiga Capital is an international capital investment company founded in 1998. Since inception, Espiga has invested 100 million Euros in 17 companies across diverse sectors. It currently manages funds worth 160 million Euros set aside for acquiring major or significant minor shareholding stakes in profitable medium-sized companies, making capital investments of around 10-30 million Euros per operation. To date, the Espiga portfolio includes stakes in Grupo Pool, M30, Invesa, Lekue, Tecresa y Segur Ibérica.

About YDILO AVS

Ydilo A.V.S. is a leading provider for managed services, advanced speech solutions and multimedia mobile solutions. These leading-edge solutions have been internationally recognized for their high level of quality and usability.

Telecommunications operators, banks and other large enterprises reap the benefits of automated Ydilo customer care and value-added services. Currently, Ydilo operates more than 3,000 ports with natural language recognition attending over 150 million calls annually.

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YDILO ADVANCED VOICE SOLUTIONS, S.A.